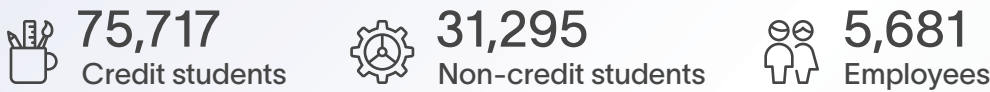


# The Economic Value of Miami Dade College to Miami Dade County



## About MDC



## Economic impact analysis



**\$3.7 billion** Added income

### Alumni impact

Impact of the increased earnings of MDC alumni and the businesses they work for

An economic boost similar to hosting the Super Bowl **10x**



OR **42,764** Jobs supported



**1** out of every **35**

jobs in Miami Dade County is supported by the activities of MDC and its students.



**\$838.6 million** Added income

### Student spending impact

Impact of the daily spending of MDC students attracted to or retained in the county

Enough to buy **17,750** new cars



OR **11,621** Jobs supported



**\$434.1 million** Added income

### Operations spending impact

Impact of annual payroll and other spending

Enough to buy **29,603** families\* a year's worth of groceries



OR **6,904** Jobs supported



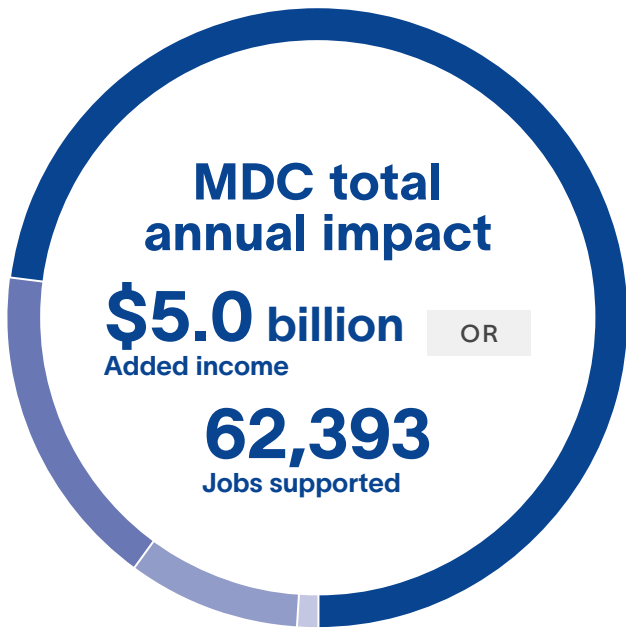
**\$64.6 million** Added income

### Construction spending impact

Impact of expenditures for ongoing construction projects

OR **1,104** Jobs supported

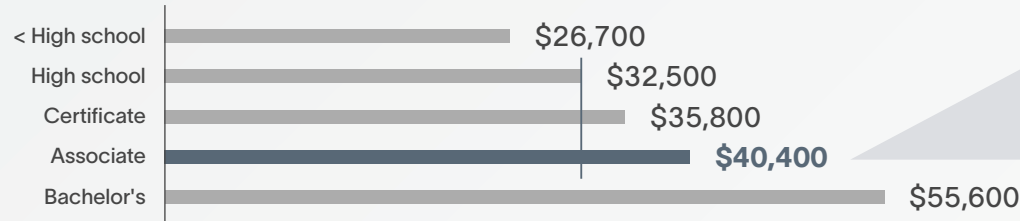
● = 500 jobs   \* = family of four



## Investment analysis



### Average earnings by education level at career midpoint\*



The average associate degree graduate from MDC will see an increase in earnings of **\$7,900** each year compared to someone with a high school diploma working in Florida.

For every **\$1...**



**Students** gain **\$11.00** in lifetime earnings



**Taxpayers** gain **\$3.10** in added tax revenue and public sector savings



**Society** gains **\$15.00** in added income and social savings

\*The Florida Education and Training Placement Information Program (FETPIP) offers a complementary perspective on graduates' post-program earnings. FETPIP produces annual snapshots based on the most recent graduates who are working full-time and captures data at the end of the calendar year when they complete a degree or certificate. FETPIP's calculation methodology focuses on the most recent graduates and shows that the latest group of MDC associate degree completers working full-time enjoy higher earnings overall than implied by the Lightcast MR-SAM model. FETPIP reports 2022-23 MDC associate of science degree graduates' working full-time show average annualized earnings at \$64,587 and MDC bachelor's degree graduates employed full-time had average earnings of \$67,529. Note that annualized earnings are based on fourth quarter (Q4 2023) wages for graduates working full-time at minimum wage or above.